

COMMITTEE ON LEGISLATIVE RESEARCH  
OVERSIGHT DIVISION

**FISCAL NOTE**

**L.R. No.:** 2179-01

**Type:** Original

**Bill No.:** HB 979

**Date:** March 9, 2015

**Subject:** Bonds- Surety; Political Subdivisions

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**Bill Summary:** This proposal modifies the bonding requirement for a treasurer of a seven-district school district.

State Fiscal Highlights

- No direct fiscal impact on the state is anticipated.

Local Fiscal Highlights

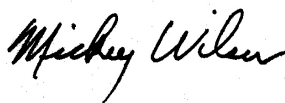
- No direct fiscal impact on local political subdivisions is anticipated.

Fiscal Analysis

**Oversight** was unable to receive some of the agency responses in a timely manner due to the short fiscal note request time. Oversight has presented this fiscal note on the best current information that we have or on prior year information regarding a similar bill. Upon the receipt of agency responses, Oversight will review to determine if an updated fiscal note should be prepared and seek the necessary approval of the chairperson of the Joint Committee on Legislative Research to publish a new fiscal note.

Officials at the **Department of Elementary and Secondary Education, Everton R-III School District, Kansas City Public Schools, Malta Bend Schools** and the **Special School District of St. Louis** each assume there is no fiscal impact to their respective organizations from this proposal.

No direct fiscal impact to small businesses would be expected as a result of this proposal. Also, this legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.



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March 9, 2015

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March 9, 2015